

Lowell Blvd & W 136th Ave
Broomfield 80023

Lake Front HOA
Balance Sheet as of
September 30, 2010

Stillwater Community Management
Arvada, CO 80007

Assets

Current Assets

1000 · Cash - Operating	7,633.87	
1010 · Cash - Reserve	<u>53,905.28</u>	
Total Cash		61,539.15

Other Current Assets

1100 · A/R Homeowners	10,278.28	
1110 · A/R Declarant	(3,000.00)	
1150 · Allowance for Doubtful Accounts	<u>(5,000.00)</u>	
Total Other Current Assets		<u>2,278.28</u>

Total Assets

63,817.43

Liabilities and Equity

Liabilities

2000 · Accounts Payable	3,053.74	
2100 · Prepaid Assessments	<u>2,449.92</u>	
Total Liabilities		5,503.66

Association Equity

3110 · Equity - Operating Fund	1,546.54	
3130 · Equity - Reserve Fund	30,405.42	
3150 · Equity - Working Capital	14,190.00	
Net Income	<u>12,171.81</u>	
Total Equity		<u>58,313.77</u>

Total Liabilities and Equity

63,817.43

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Lake Front HOA
Income Statement
September 30, 2010

Stillwater Community Management
Arvada, CO 80007

	Current Month	Prior Year Month	Current YTD	Prior YTD
Income				
4000 · Assessments - Homeowners	8,692.00	6,678.00	72,812.54	53,026.49
4050 · Working Capital	1,272.00	-	3,816.00	3,478.00
4100 · Interest - Operating Fund	-	0.31	-	0.86
4200 · Late Fees	-	87.82	461.70	1,146.35
4250 · Lien Fee	-	-	-	100.00
Total Income	<u>9,964.00</u>	<u>6,766.13</u>	<u>77,090.24</u>	<u>57,751.70</u>
Expense				
5020 · Electric Power	34.56	30.26	278.22	253.25
5060 · Fertilization/Weed/Insect	-	-	232.87	-
5080 · General Maintenance	75.00	-	75.00	-
5120 · Grounds Maintenance	5,711.95	-	12,856.95	-
5140 · Grounds Repair Sprinklers	45.00	-	45.00	-
5180 · Snow Removal	-	-	4,172.75	1,480.00
5200 · Trash Removal	563.75	375.75	4,750.38	2,890.09
5220 · Water/Sewer	2,874.89	2,350.06	19,688.43	13,115.04
5280 · Building Repairs - Plumbing	110.00	-	150.27	-
5300 · Building Repairs - Structure	3,260.00	-	3,668.00	-
6020 · Administrative	3.12	71.25	74.81	788.80
6040 · Audit Tax	-	-	150.00	200.00
6120 · Insurance	-	450.50	14,548.50	4,881.63
6160 · Late Fee Processing	10.00	30.00	10.00	570.00
6180 · Legal Fees	-	-	35.00	125.00
6260 · On-Site Management	-	100.00	-	900.00
6280 · Postage and Delivery	2.20	2.48	20.68	65.23
6300 · Property Management	450.00	350.00	4,050.00	3,150.00
6390 · Bank Fees	8.40	-	173.43	-
6420 · Transfer to Reserve	2,838.00	1,583.00	23,438.00	14,247.00
Total Expense	<u>15,986.87</u>	<u>5,343.30</u>	<u>88,418.29</u>	<u>42,666.04</u>
Operating Profit/(Loss)	<u>(6,022.87)</u>	<u>1,422.83</u>	<u>(11,328.05)</u>	<u>15,085.66</u>
8000 · Transfer from Operating	2,838.00	1,583.00	23,438.00	14,247.00
8420 · Interest Reserve Fund	8.53	7.71	61.86	26.73
Reserve Income	<u>2,846.53</u>	<u>1,590.71</u>	<u>23,499.86</u>	<u>14,273.73</u>
Net Income	<u>(3,176.34)</u>	<u>3,013.54</u>	<u>12,171.81</u>	<u>29,359.39</u>